



## **Haryana Financial Corporation**

SCO 17-19, Sector 17-A, Chandigarh (India)

### **NOTICE**

Reference Auction Notice No.1/14 for sale of sick/closed units, the advertisement of which was published in The Tribune, Dainik Bhaskar & Business Standard on 02.06.2014.

Notice is hereby given for information to the concerned borrowers/guarantors and public in general that in pursuance of order dated 20.6.2014 of Hon'ble Punjab & Haryana High Court, Chandigarh passed in CWP-12153-2014 (O&M) in case titled M/s Labh Singh Des Raj Vs State of Haryana & Ors, the auction of the unit in case of M/s.Labh Singh Des Raj situated at Vill. & P.O. Thandra, Tehsil Ismailabad, District Kurukshetra fixed for 26.6.2014 at 12.00 Noon at Head Office, Chandigarh **by Haryana Financial Corporation U/s 29 of SFCs Act 1951** has been postponed till further orders.

**By the order of the Managing Director**

**Haryana Financial Corporation**

**Haryana Financial Corporation**

SCO 17-19, Sector 17-A, Chandigarh (India)

**AUCTION NOTICE No. 1/14**

Notice is hereby given to the concerned borrowers/guarantors and any other person interested in purchase of mortgaged properties/assets and **taken over by Haryana Financial Corporation U/s 29 of SFCs Act 1951** in the following cases :-

Sr. No	Name of the case	Details of Assets for Sale	Reserve Price (Rs in Lakh)	Earnest Money (Rs in Lakh)
1.	Devi Dayal Castings (P) Ltd situated at Plot No. 38, Sector-18, Maruti Industrial Area, Gurgaon	Land measuring 1500 sq. mts alongwith building & machinery	720.00	72.00
2	Labh Singh Des Raj situated at Vill. & P.O. Thandra, Tehsil Ismailabad, District Kurukshetra	Land measuring 23 Kanal 2 Marla with building (Deemed Possession)	46.00	4.60
3.	Date & Time of Auction	Sr.No.1. 20.06.2014 at 12.00 Noon Sr.No.2. 26.06.2014 at 12.00 Noon		
4.	Date & Time of Inspection of properties.	Sr.No.1. 10.06.2014 & 11.06.2014 from 10.00 AM to 4.00 PM Sr.No.2. 16.06.2014 & 17.06.2014 from 10.00 AM to 4.00 PM		
5.	Time for deposit of Earnest Money draft and Registration Form for participation in Auction (Registration Form is available on our Website)	Sr.No.1 20.06.2014 by 11.30 AM Sr.No.2 26.06.2014 by 11.30 AM		
6.	Venue	Sr.No.1 At Site of the unit. Sr.No.2 At Haryana Financial Corporation, Bays No. 17, 18 & 19, Sector-17-A, Chandigarh.		

**TERMS & CONDITIONS:** (1) The bidder(s) will have to deposit demand draft equivalent to 10% of the reserve price drawn in favour of Haryana Financial Corporation, payable at Chandigarh towards earnest money alongwith Registration Form on the day of auction by 11.30 A.M. for participating in the auction. (2) The auction will be held at Sr.No. 1 AT SITE & Sr. No. 2 in the office of Haryana Financial Corporation at the address mentioned above. (3) The bids without earnest money draft and below the reserve price shall not be entertained (4) 25% of the sale price (including already deposited earnest money) within one month from the date of sale confirmation letter. Balance 75% of the sale price shall be paid within three months without interest from the date of issue of sale confirmation letter. (5) The possession of sold assets shall be handed over to the purchaser only on receipt of entire amount of sale consideration. (6) If the highest bidder withdraws the offer and/or fails to comply with the conditions of sale, the earnest money and the amount deposited shall be forfeited. (7) The original borrowers/ guarantors of the loan can also bring better buyer alongwith earnest money draft, for the purchase of above assets. (8) The sale of above assets is on "As Is Where Is and Whatever There is basis" and the Corporation is not liable for any contingent liability or statutory dues in the above cases. (9) The purchaser will be liable to pay the dues/arrears of UHBVN, DHBVN, Municipal Corporation etc payable in the above cases. (10) In case of HSIIDC/HUDA/Govt allotted plots, the purchaser shall discharge all such financial obligations like enhanced compensation, maintenance & service charges, lease rental etc towards the price of plot as may arise prior and subsequently to the auction of plot on which the property is situated. (11) The sale deed will be executed only in favour of the purchaser on receipt of full sale consideration and no request for execution of agreement to sell/sale deed in favour of 3<sup>rd</sup> party shall be entertained. (12) The Corporation reserves the right to alter terms & conditions of sale and reject any or all the offers without assigning any reason thereof.

For further details contact **Branch Manager, HFC, Plot No. 23, Institutional Area, 4 Bays, Sector-32, Gurgaon (Ph. 0124-2384833/818/906), E-mail [hfcgurgaon@yahoo.co.in](mailto:hfcgurgaon@yahoo.co.in), for property at Sr.No.1 and Branch Manager, HFC, SCO 17-18, Sector-25, Transport Nagar, Panipat (Ph. 0180-2248217) E-Mail [hfcnp@yahoo.co.in](mailto:hfcnp@yahoo.co.in), for Sr.No.2 or General Manager, Haryana Financial Corporation, Bays No.17, 18 & 19, Sector-17A, Chandigarh. Ph. 0172-2702755-56-57, 2721624 Fax: 2702666m Website [www.hfcindia.org](http://www.hfcindia.org), E-mail: [contact@hfcindia.org](mailto:contact@hfcindia.org)**

**REGISTRATION FORM FOR PARTICIPATION IN AUCTION  
OF MORTGAGED PROPERTIES IN CASE OF**

(Auction Date/Time ..... at ..... A.M)  
(Registration Time : upto ..... A.M. on .....)

Name of Bidder : \_\_\_\_\_

Represented by : \_\_\_\_\_  
(in case of Firm/  
Company) : \_\_\_\_\_

Address : \_\_\_\_\_  
\_\_\_\_\_

Tel.No. \_\_\_\_\_ E.Mail \_\_\_\_\_  
Mobile No. \_\_\_\_\_

Details of earnest money  
Deposited \_\_\_\_\_

Demand Draft for Rs. \_\_\_\_\_  
No. \_\_\_\_\_ dt. \_\_\_\_\_  
Drawn on \_\_\_\_\_  
\_\_\_\_\_

I have gone through all the terms & conditions mentioned in the advertisement of the Auction Notice issued by HFC before the commencement of auction and accept the same.

Signature

For Office use only

Demand Draft for Rs. .... No. ....

Dated \_\_\_\_\_ Drawn on \_\_\_\_\_

Dated \_\_\_\_\_