

HARYANA FINANCIAL CORPORATION

H.O. : Bays No.17-18-19, Sector 17 - A, Chandigarh

FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Particulars	(Rupees in crore)				
	Quarter	Quarter	Quarter	Year	Year
	Ended	Ended	Ended	Ended	Ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income					
1. Income from operations	1.48	1.93	2.24	7.26	7.35
2. Other Miscellaneous Income	1.99	1.64	0.94	6.20	7.81
3. Total Income	3.47	3.57	3.18	13.46	15.16
Expenditure					
a) Interest & Finance Charges	0.00	0.01	0.13	0.01	0.94
b) Staff Cost	2.26	2.81	9.17	9.28	17.25
c) Others expenditure	0.29	0.21	0.23	0.77	0.74
d) Bad debts written off	0.08	1.47	0.35	1.94	0.36
e) Depreciation	0.13	0.12	0.14	0.50	0.55
4. Total Expenditure	2.76	4.62	10.02	12.50	19.84
5. Profit/(Loss) before Tax (3-4)	0.71	(1.05)	(6.84)	0.96	(4.68)
6. Provision for Tax - Deferred Tax (Assets) reversed	0.00	0.00	0.00	0.00	0.00
7. Net Profit/(Loss) before provision for NPAs (5-6)	0.71	(1.05)	(6.84)	0.96	(4.68)
8. Provision for NPAs & Standard Assets written back	(1.24)	0.65	(0.14)	2.44	4.30
9. Net Profit/(Loss) (7+8)	(0.53)	(0.40)	(6.98)	3.40	(0.38)
10. Gross NPA (%)				83.06%	74.63%
11. Net NPA to net loans (%)				42.49%	39.90%
12. Paid-up Equity Share Capital (Face value of Rs.10/-)	207.66	207.51	207.51	207.66	207.51
13. Reserve excluding revaluation reserves (year end)	0.00	0.00	0.00	16.58	16.57
14. Basic and diluted EPS (in Rs.) for the period for the year to date and for the previous year not annualised.	-	-	-	0.16	-
15. Public Shareholding					
- Number of Shares	1319900	1319900	1319900	1319900	1319900
- % age of shareholding	0.64%	0.64%	0.64%	0.64%	0.64%
16. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- % age of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- % age of shares (as a % of the total share capital)	-	-	-	-	-
b) Non Encumbered					
- Number of shares	206338200	206188200	206188200	206338200	206188200
- % age of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- % age of shares (as a % of the total share capital)	99.36%	99.36%	99.36%	99.36%	99.36%

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Statement of Assets and Liabilities

(Rupees in crore)

Particulars			As at	As at
			31.03.2014	31.03.2013
A. CAPITAL AND LIABILITIES			(Unaudited)	(Audited)
1. Share Capital			207.66	207.51
2. Reserves and surplus			16.58	16.57
3. Borrowings			62.01	95.01
4. Current Liabilities			64.57	49.14
5. Provisions			66.64	69.05
Total Capital and Liabilities			417.46	437.28
B. ASSETS				
1. Fixed Assets			11.40	11.90
2. Loans and Advances			77.78	97.11
3. Investments			149.76	149.76
4. Cash and Bank Balances			7.91	3.43
5. Others Current Assets			10.44	11.51
6. Accumulated Losses			160.17	163.57
Total Assets			417.46	437.28

Notes :-

1. Previous year figures have been regrouped/rearranged.
2. The provision for employees benefits as per AS-15 has been provided.
3. SIDBI has settled the outstanding refinance amount of Rs.181.68 crore at Rs.130 crore with no further interest to be paid within three years. Keeping in view the above OTS no provision of accrued interest w.e.f. 1.6.2010 onwards has been made in books of accounts.
4. The detail of number of investors complaints for the quarter Beginning-nil, Received-nil, Disposed off-nil, pending-nil.
5. The auditors have carried out a limited review of the Financial results for the quarter and year ended on 31.03.14.
6. The above financial results has been approved by the Committee of Directors in its meeting held on May 12, 2014 at Chandigarh.

for HARYANA FINANCIAL CORPORATION

Place : Chandigarh

Dated : May 12, 2014


 MANAGING DIRECTOR
