

# Haryana Financial Corporation (HFC)

---

## RFD (Results Framework Document) - 2013-14

---



**Haryana Financial Corporation**

SCO 17-19, Sector 17-A, Chandigarh (India)

## Section 1

### Vision, Mission and Functions for Year 2013-14

#### Vision Statement

To maximise recovery from the existing assets, minimise expenses and meet the liabilities towards SIDBI & others.

#### Mission Statement

To achieve the recovery targets and discharge the liabilities in time.

#### List of Functions

1. Recovery from Loan portfolio.
2. Follow up of Court Cases including cases in liquidation/BIFR.
3. Funds Management.
4. Submission of information to Bombay Stock Exchange and publishing of quarterly working results.

Section 1  
List of Objectives for Year 2013-14

List of Objectives

1. Recovery from loan portfolio
2. Payment to SIDBI towards Settlement under OTS
3. Compliance of listing agreement with BSE
4. Efficient Functioning of the RFD System \*
5. Improving Internal Efficiency/responsiveness /service delivery of Department \*

\* *Mandatory Objectives*

## Section 2

### Key Objectives, Success indicators and Targets

Objectives	Weight	Actions	Success Indicator	Unit	Weight	Target/Criteria Value				
						Excellent	Very Good	Good	Fair	Poor
						100%	90%	80%	70%	60%
1. Recovery from loan portfolio	50	Recovery actions/initiatives	Amount of recovery effected	Rs. crore	50	30.00	27.00	25.00	23.00	21.00
2. Payment to SIDBI towards settlement under OTS	30	Payment of last/3 <sup>rd</sup> instalment to SIDBI under OTS	Release of payment	Rs. crore	30	43.00	40.00	35.00	30.00	25.00
3. Compliance of listing agreement with BSE	10	Compliance returns/statements filed with the BSE under Listing Agreement and other Regulations/Act	Number of such compliances effected	Nos.	10	27	21	19	17	15

Objectives	Weight	Actions	Success Indicator	Unit	Weight	Target/Criteria Value				
						Excellent	Very Good	Good	Fair	Poor
						100%	90%	80%	70%	60%
* Efficient Functioning of the RFD System	4.00	Timely submission of Draft for approval	On-time submission	Date	2.0	31/5/2013	7/6/13	14/6/13	21/6/13	28/6/13
		Finalize a Strategic Plan	Finalize the Strategic Plan for next 5 years	Date	2.0	1/3/2014	8/3/14	15/3/14	22/3/14	29/3/14
* Improving Internal Efficiency / responsiveness / service delivery of Department	6.00	Develop RFDs for all Responsibility Centers (Subordinate Offices, Attached Offices, Autonomous Bodies)	Percentage of RCs Covered	%	2.0	-	-	-	-	-
		Implementation of Harsamadhan	Percentage of complaints resolved within prescribed timeline	%	2.0	80%	70%	60%	50%	40%
		Delivery of services as per Citizen Charter	Percentage of targeted services	%	2.0	80%	70%	60%	50%	40%

\* Mandatory Objective (s)

### Section 3

#### Trend values of the Success indicators

Objective	Weight	Actions	Success Indicator	Unit	Actual Value for FY 2011-12	Actual Value for FY 2012-13	Target Value for FY 2013/14	Projected Value for FY 2014/15	Projected Value for FY 2015/16
1. Recovery from loan portfolio	50	Recovery actions/initiatives	Amount of recovery effected	Rs. crore	-	-	27.00	-	-
2. Payment to SIDBI towards settlement under OTS	30	Payment of last/3 <sup>rd</sup> instalment to SIDBI under OTS	Release of payment	Rs. crore	-	-	40.00	-	-
3. Compliance of listing agreement with BSE	10	Compliance returns/statements filed with the BSE under Listing Agreement and other Regulations/Act	Number of such compliances effected	Nos.	-	-	21	-	-

Objective	Weight	Actions	Success Indicator	Unit	Actual Value for FY 2011-12	Actual Value for FY 2012-13	Target Value for FY 2013/14	Projected Value for FY 2014/15	Projected Value for FY 2015/16
* Efficient Functioning of the RFD System	4.00	Timely submission of Draft for approval	On-time submission	Date	-	-	7/6/13	-	-
		Finalize a Strategic Plan	Finalize the Strategic Plan for next 5 years	Date	-	-	8/3/14	-	-
* Improving Internal Efficiency / responsiveness / service delivery of Department	6.00	Develop RFDs for all Responsibility Centers (Subordinate Offices, Attached Offices, Autonomous Bodies)	Percentage of RCs Covered	%	-	-	-	-	-
		Implementation of Harsamadhan	Percentage of complaints resolved within prescribed timeline	%	-	-	70%	-	-
		Delivery of services as per Citizen Charter	Percentage of targeted services	%	-	-	70%	-	-

\* Mandatory Objective (s)

## Section 4 Acronyms

Sr. No.	Acronym	Description
1.	RFD	Results Framework Document
2.	HFC	Haryana Financial Corporation
3.	SIDBI	Small Industries Development Bank of India
4.	OTS	One Time Settlement Scheme
5.	BSE	Bombay Stock Exchange

## Section 4

### Description and definition of success indicators and proposed measurement methodology

The measurement methodology for success indicators is based on the following:

- (i). In case of parameter where indicators relate to recovery initiatives, the amount of recovery effected from borrowers etc. has been considered as the measurement of success.
- (ii). In case of parameter where indicators relate to making of payments against liabilities, the amount of such payments made has been considered as the measurement of success.
- (iii). In case of the parameters where the indicators relate to compliance of listing norms, number of such norms/issues complied has been considered as the measurement of success.
- (iv). Various success indicators have been indicated in terms of numbers, amount, percentage etc. as deemed appropriate.

## Section 5

### Specific performance requirements from other departments that are critical for delivering agreed results

Some factors which are vital in meeting the objectives includes - prevalent economic conditions/environment, which could have a bearing on sale of assets for mobilisation of resources; settlement of courts cases etc., which in turn would affect the ability of the organisation to service its obligations



